

President's Report December 2023

Tech Expansion

We have begun clearing the property adjacent to the Day Care. The Civil Engineer was onsite this week, and we should have a detailed sitework plan next week. We have scheduled a visit from the building vendor for mid-January. It is a tentative plan, weather permitting, to have the base pads in place by end of January.

Academics

The MOU Transfer signing with the University of Texas at San Antonio went well. UTSA is willing to partner with us on additional initiatives in the future. We are also beginning work on a similar transfer document with Texas A&M International.

Other

Aspen

Our team has been busy gathering data and writing the narrative response for Aspen Top 10 application. It will be submitted on December 12th.

Community Engagement

I had an opportunity to visit with the new Uvalde Superintendent and welcome her to our community. I let her know that the college is here to help her and the district in any capacity that we can.

Also had a great conversation with our new Mayor and shared college projects and priorities.

True Grant

The Texas Higher Education Coordinating Board (THECB) has awarded Southwest Texas Junior College (SWTJC) a \$250,000 award under the Texas Reskilling and Upskilling Through Education (TRUE) grant. SWTJC's proposal aims to develop a pre-electrician to HVAC program, which includes renovating the Chittim Center's existing facilities to create a hands-on electrical lab, offering a range of electrical courses, and partnering with local electricians to provide mentorship opportunities. Once students complete the pre-electrical courses, they will have gained marketable skills, be eligible to apply for their electrical apprenticeship license, and be able to enter the HVAC program.

Audit

We had a financially successful year yet again. The results of our audit indicate that we increased our Net Assets (profit) by \$1,765,456. When we analyze our current net position and remove the GASB entries for pensions, health insurance, and leases our ending fund balance would be at \$46,265,059, and a net increase of \$2,257,299. Below is a breakdown of our fund balance:

	<u>August 2023</u>	<u>August 2017</u>
Unrestricted	\$ 13,826,492	\$1,021,702
Endowments	2,283,730	2,591,076
Student Aid	1,900,818	353,208
Debt Service	1,330,611	1,255,304
Net Assets	<u>26,923,408</u>	<u>12,832,542</u>
Total Fund Balance	\$46,265,059	\$18,053,832

Upcoming Meeting/Events

12/14	December Board Meeting
12/19-1/2	Christmas Holiday
1/18	January Board Meeting