

President's Report

July 2019

Partnerships

Had a meeting with Richard Zamarippa, CEO of Middle Rio Grande Workforce Board. We discussed upcoming training opportunities in the region.

Attended the Middle Rio Grande Development Council quarterly meeting. Sul Ross made a presentation at the meeting advising of the upcoming Regional Education Summit in September.

Other

Conducted an interview with the Uvalde Leader News regarding impacts of Senate Bill 25.

Had a phone conversation with the Acting Director at FAA regarding the status of our Part 147 Aviation Air Frame program application. The process is moving forward, he will provide me an update in the next week.

We have strong enrollment for Summer 2. Our semester credit hours are up 7% from Summer 2 last year.

Finance

We have included the financial statements for June 2019 for your review. Our financial position at the end of June is strong, we have excess revenue of about \$700,000. We expect revenue for July and August to be lower than June. Historically, summer 2 tuition revenue is about half the size of the summer 1. So even though we have a strong summer 2 enrollment, revenue will be lower than summer 1. However, we are forecasting to end the year positive with an increase to fund balance of approximately \$600,000.

I want to thank the board for supporting us in what I believe is a strong budget and salary increases for all of our hardworking employees. We have been busy calculating the individual salary amounts for each employee and they should start receiving their salary contracts and notifications soon.

Upcoming Meeting/Events

7/17-19	TACC Annual Meeting
7/22-26	Personal Vacation but will be in town
7/29-8/2	Personal Vacation will be traveling
8/15	August Board Meeting